



**CORRECTION OF SUMMARY OF MINUTES OF
ANNUAL GENERAL MEETING OF SHAREHOLDERS AND
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS
PT STAR PACIFIC Tbk**

The Board of Directors of PT Star Pacific Tbk (“the Company”) domiciled in Tangerang District, hereby notifies that the Annual General Meeting of Shareholders (“Annual GMS”) dan Extraordinary General Meeting of Shareholders (“Extraordinary GMS”) (hereinafter jointly referred to as “Meeting”) of the Company has been held on Friday, 15th July 2022, located in the Mahogany Room, Hotel Aryaduta Lippo Village, # 401 Boulevard Jend. Sudirman, Tangerang 15810, and conducted electronically through KSEI’s Electronic General Meeting System (“eASY.KSEI”) facility at the link <https://akses.ksei.co.id> provided by PT Kustodian Sentral Efek Indonesia (“KSEI”).

I. Annual GMS

A. Agenda of Meeting

1. Approval of the Company’s Annual Report and the ratification of Annual Financial Statement for the fiscal year ended on 31st December 2021, including the Board of Directors’ Management Report and the Board of Commissioner’s supervisory report for the fiscal year ended on 31st December 2021.
2. Determination of the utilization of the Company’s Profit and Loss for the fiscal year ended on 31st December 2021.
3. The appointment of Public Accountant Firm for the fiscal year ended on 31st December 2022.
4. The determination and/or appointment of composition of members of the Company’s Board of Commissioners and Board of the Directors and the determination of the salary or honorarium and/or other benefits for members of the Company’s Board of Commissioners and Board of Directors.

B. The meeting was attended by members of the Company’s Board of Commissioners and Directors as follow:

Physically Present:

- | | |
|------------------------------|--------------------------|
| 1. Mr. Agus Arismunandar | President Commissioner |
| 2. Mr. Ganesh Chander Grover | Independent Commissioner |
| 3. Mr. Lukman Djaja | President Director |
| 4. Mrs. Heni Widjaja | Director |

Virtually Present:

- | | |
|------------------------|----------|
| 1. Mr. Rizal Paramarta | Director |
|------------------------|----------|

The Meeting was chaired by Mr. Agus Arismunandar as President Commissioner, who was appointed by the Board of Commissioners based on Resolution of the Board of Commissioners dated 24 June 2022. The meeting opened at 9.58 Western Indonesia Time (WIB) and closed at 10.48 WIB.

C. Quorum for the Validity of the Meeting

Meeting attendance quorum is carried out in accordance with the provisions of Article 41 of the Financial Services Authority Regulation No. 15/POJK.04/2020 (“POJK 15/2020”), i.e. the Meeting may be held if at the Meeting more than 1/2 (one half) of the total shares with voting rights are present or represented, unless the Articles of Association of the Company determine the number of larger quorum.

D. Quorum for Decission Making

The Quorum of Meeting Resolutions is carried out in accordance with the provisions of Article 41 POJK 15/2020, namely the Meeting Resolutions are valid if approved by more than 1/2 (one half) of the total shares with voting rights present at the Meeting, unless the Articles of Association of the Company specify that a decision is valid if it is approved by a larger number of votes in favor.

E. Quorum of Attendance of Shareholders

The Company’s Shareholders who attended the Meeting represented 938,331,626 (ninehundred thirtyeight million threehundred thirty one thousand sixhundred twenty six) shares or 80.170% (eighty point one seven zero percent) of the total 1,170,432,803 (one billion onehundred seventy million fourhundred thirty two thousand eighthundred three)

shares which has been issued by the Company which had valid voting rights, therefore in accordance with the provisions stipulated in Article 41 of POJK 15/2020 for the implementation of the Meeting and decision making on the agenda of the Meeting has been fulfilled. Therefore, this Meeting can be held and can take legal and binding decisions.

F. Opportunity to Ask Questions and/or Opinion

At the end of each discussion of the agenda of the Meeting, the Chairperson of the Meeting provides the opportunity for the Shareholders or their proxies who are present at the Meeting (the "Shareholders") to raise questions, opinions, suggestions and/or suggestions regarding the agenda being discussed by sending online at the eASY.KSEI facility.

G. Decision Making Mechanism

Meeting decisions are made by voting via e-Proxy in the eASY.KSEI facility. The abstention vote is deemed to have cast the same vote as the majority vote of the Shareholders who voted.

H. Details of Decisions of Agenda of the Meeting

1st Agenda	Approval of the Company's Annual Report and the ratification of Annual Financial Statement for the fiscal year ended on 31st December 2021, including the Board of Directors' Management Report and the Board of Commissioner's supervisory report for the fiscal year ended on 31st December 2021.					
Number of Shareholders who ask questions and/ or provide opinions	None of Shareholders asked questions and/or opinions					
Voting results	Agree		Disagree		Abstain	
	No. of Shares	%	No. of Shares	%	No. of Shares	%
	938,331,626	100	-	-	-	-
1st Agenda Decision	<p>Approved and properly accepted the Company's Annual Report for the financial year ended on 31st December 2021 including the Board of Directors' Management Report and the Board of Commissioner's Supervisory Report and ratified the Company's Annual Financial Statements for the financial year ended on 31st December 2021, which was audited by Independent Public Accountant Firm Paul Hadiwinata, Hidajat, Arsono, Retno, Palilingan & Partners with Unqualified Opinion with explanation as in the Public Accountant Report No. 00673/2.1133/AU.1/05/0259-3/1/IV/2022 dated 26th April 2022.</p> <p>In accordance with the provisions of Article 10 paragraph (7) of the Articles of Association, by obtaining approval of Annual Report and Financial Statements ratification by the Annual General Meeting of Shareholders means providing release and discharge of responsibility (acquit et discharge) to the members of the Company's Board of Directors and Board of Commissioners on management and supervision which has been run during the fiscal year ended on 31st December 2021, to the extent such actions are reflected in the Company's Annual Report and the Annual Financial Statements.</p>					
2nd Agenda	Determination of the utilization of the Company's Profit and Loss for the fiscal year ended on 31st December 2021.					
Number of Shareholders who ask questions and/ or provide opinions	None of Shareholders asked questions and/or opinions					
Voting results	Agree		Disagree		Abstain	
	No. of Shares	%	No. of Shares	%	No. of Shares	%
	901,954,126	96.123	36,377,500	3.877	-	-
2nd Agenda Decision	Approved not to distribute dividends to Shareholders.					

Number of Shareholders who ask questions and/ or provide opinions	None of Shareholders asked questions and/or opinions					
Voting results	Agree		Disagree		Abstain	
	No. of Shares	%	No. of Shares		No. of Shares	%
	938,331,626	100	-	-	-	-
3 rd Agenda Decision	Give authority and power to the Company's Board of Commissioners to appoint Independent Public Accountant Firm that listed in the Financial Services Authority (Otoritas Jasa Keuangan) and has a good reputation, which will to conduct audit to the Company's Financial Statements for the financial year ended on 31st December 2022 and authorize the Company's Board of Directors to determine the honorarium and other requirements for the appointment.					
4 th Agenda	The determination and/or appointment of composition of members of the Company's Board of Commissioners and Board of the Directors and the determination of the salary or honorarium and/or other benefits for members of the Company's Board of Commissioners and Board of Directors .					
Number of Shareholders who ask questions and/ or provide opinions	None of Shareholders asked questions and/or opinions					
Voting results	Agree		Disagree		Abstain	
	Jumlah Saham	%	Jumlah Saham	%	Jumlah Saham	%
	901,954,126	96.123	36,377,500	3.877	-	-
4 th Agenda Decision	<p>1. Accepting and approving the resignation of Mr. Rizal Paramarta from the position of Director of the Company as of the closing of this Meeting and granting release of settlement.</p> <p>2. Determine the composition of the Company's Board of Commissioners and Directors by respectfully dismissing and giving exemption to Mr. Agus Arismunandar as President Commissioner and Mr. Fendi Santoso as Commissioner and appointing Mr. Fendi Santoso as President Commissioner, Mr. Chrysologus R.N. Sinulingga as Commissioner and Mr. Agus Arismunandar as Director for the remaining term of office, which is 1 (one) year from the closing date of this Meeting until the closing of the Annual General Meeting of Shareholders which will be held in 2023, without prejudice to the right of the General Meeting of Shareholders to dismiss at any time, so that the composition of the Board of Commissioners and The Board of Directors including Independent Commissioners since the closing of the Meeting are as follows:</p> <p><u>Board of Commissioners</u> President Commissioner : Fendi Santoso Commissioner : Chrysologus R.N. Sinulingga Independent Commissioner : Ganesh Chander Grover</p> <p><u>Board of Directors</u> President Director : Lukman Djaja Director : Agus Arismunandar Director : Heni Widjaja</p> <p>3. To give power and authority to the Meeting of the Board of Commissioners on behalf of the General Meeting of Shareholders to determine the amount of salary or honorarium and/or other benefits for members of the Company's Board of Commissioners and Board of Directors.</p> <p>4. To give full authority and authority with substitution rights to the Company's Board of Directors individually or jointly to perform all necessary actions in relation to the decisions taken and/or decided in this Meeting, including but</p>					

	not limited to declaring the appointment of members of the Company's Board of Commissioners and Board of Directors in notarial deed, make notification to the Ministry of Law and Human Rights of the Republic of Indonesia and register the composition of the Company's Board of Commissioners and Board of Directors as mentioned above in the Company Register in accordance with applicable laws and regulations.
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II. Extraordinary GMS

A. Agenda of Meeting

Approval regarding the plan to sell shares of PT Lippo General Insurance Tbk ("LPGI") owned by the Company to Hanwha General Insurance Co., Ltd. and PT Hanwha Life Insurance Indonesia.

B. The meeting was attended by members of the Company's Board of Commissioners and Directors physically as follow:

- | | |
|------------------------------------|--------------------------|
| 1. Mr. Chrysologus R.N. Sinulingga | President Commissioner |
| 2. Mr. Ganesh Chander Grover | Independent Commissioner |
| 3. Mr. Lukman Djaja | President Director |
| 4. Mr. Agus Arismunandar | Director |
| 5. Mrs. Heni Widjaja | Director |

The Meeting was chaired by Mr. Ganesh Grover selaku as Independent Commissioner, who was appointed by the Board of Commissioners based on Resolution of the Board of Commissioners dated 15th July 2022. The meeting opened at 11.19 WIB Western Indonesia Time (WIB) and closed at 11.41 WIB.

C. Quorum for the Validity of the Meeting

Meeting attendance quorum is carried out in accordance with the provisions of Article 41 of the Financial Services Authority Regulation No. 15/POJK.04/2020 ("POJK 15/2020"), i.e. the Meeting may be held if at the Meeting more than 1/2 (one half) of the total shares with voting rights are present or represented, unless the Articles of Association of the Company determine the number of larger quorum.

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E. Kuroum Kehadiran Para Pemegang Saham

The Company's Shareholders who attended the Meeting represented 938,331,026 (ninehundred thirtyeight million threehundred thirty one thousand twenty six) shares or 80.170% (eighty point one seven zero percent) of the total 1,170,432,803 (one billion onehundred seventy million fourhundred thirty two thousand eighthundred three) shares which has been issued by the Company which had valid voting rights, therefore in accordance with the provisions stipulated in Article 41 of POJK 15/2020 for the implementation of the Meeting and decision making on the agenda of the Meeting has been fulfilled. Therefore, this Meeting can be held and can take legal and binding decisions..

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At the end of each discussion of the agenda of the Meeting, the Chairperson of the Meeting provides the opportunity for the Shareholders or their proxies who are present at the Meeting (the "Shareholders") to raise questions, opinions, suggestions and/or suggestions regarding the agenda being discussed by sending online at the eASY.KSEI facility.

G. Decision Making Mechanism

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H. Details of Decisions of Agenda of the Meeting

Agenda	Approval regarding the plan to sell shares of PT Lippo General Insurance Tbk ("LPGI") owned by the Company to Hanwha General Insurance Co., Ltd. and PT Hanwha Life Insurance Indonesia.					
Number of Shareholders who ask questions and/ or provide opinions	None of Shareholders asked questions and/or opinions					
Voting results	Agree		Disagree		Abstain	
	Jumlah Saham	%	Jumlah Saham		Jumlah Saham	%
	901,953,526	96.123	36,377,500	3.877	-	-
Agenda Decision	<p>1. Approved the plan to sell shares of PT Lippo General Insurance Tbk ("LPGI") owned by the Company to Hanwha General Insurance Co., Ltd. ("HGI") and PT Hanwha Life Insurance Indonesia ("HLII") which consists of: (i) sale of ordinary shares representing 14.90% (fourteen point nine zero percent) of the total issued capital in LPGI owned by the Company to HGI and (ii) the sale of ordinary shares representing 4.90% (four point nine zero percent) of the total issued capital in LPGI owned by the Company to HLII.</p> <p>2. Granting authority to the Board of Directors of the Company, either jointly or individually, with the right of substitution, in accordance with the Articles of Association of the Company, to make, implement, sign and/or submit and implement any agreements and actions required in connection with all documents and notifications to be signed and/or submitted based on or related to the proposed Transaction with terms and conditions deemed good by the Board of Directors and granting power of attorney with substitution rights to the Board of Directors of the Company, either jointly or individually, to appear before and/or appear before an authorized official and/or a notary to state the decisions taken, to sign the necessary deeds, to submit information to make and sign all necessary documents, and to take all actions deemed necessary in connection with that matter.</p>					

Tangerang, 5th August 2022
PT STAR PACIFIC Tbk
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