# ANNUAL GENERAL MEETING OF SHAREHOLDERS OF PT STAR PACIFIC Tbk

# AGENDA AND RULES

**Friday, May 31, 2024**
**Parrot Function Room, Aryaduta Hotel Lippo Village**
**#401 Boulevard Jenderla Sudirman, Tangerang**

# Annual General Meeting of Shareholders ("the Meeting")
# PT STAR PACIFIC Tbk ("the Company")
# Friday, May 31, 2024, At 9.30 AM - finish
# Parrot Function Room, Hotel Aryaduta Lippo Village, Tangerang

**Agenda of the Meeting:**

1. Approval of the Company's Annual Report and the ratification of Annual Financial Statement for the year ended on December 31, 2022 including the Board of Directors' Management Report and the Board of Commissioner's Supervisory Report for the year ended on December 31, 2023 and granting release and discharge (acquit et de charge) fully to all members of the Company's Board of Directors and Board of Commissioners for their management and supervisory actions that have been carried out during the year ended on December 31, 2023.

2. Determination of the utilization of the Company's Net Profit/Loss for the year ended on December 31, 2023.

3. Appointment of Public Accounting Firm and determination of the honorarium and other requirements in connection with the appointment of a Public Accountant who will audit of the Company's Financial Statements for the year end on December 31, 2024 and grant authority to the Company's Board of Commissioners to determine the honorarium and other requirements for the appointment.

4. Determination and/or appointment of composition of members of the Company's Board of the Directors and Board of Commissioners including Independent Commissioners, as well as determination of the salary or honorarium and/or other benefits for members of the Company's Board of Directors and Board of Commissioners.

**Rules of the Meeting as follow:**

1. The Meeting is held in the Indonesian language subject to the applicable laws and regulations and the Company's Articles of Association.

2. The Meetings is held physically and electronically with the attendance mechanism as follows:
   a. Mechanism of physical presence at the meeting
      i. With restrictions on the number of shareholders or authorized Shareholder Proxies present, the maximum number of people physically present at the Meeting is 20 (twenty) people based on the order of attendance of Shareholders or authorized Shareholder Proxies (first time first served).
      ii. Considering that there are restrictions on the number of Shareholders or authorized Shareholder Proxies who are physically present who can enter the Meeting room, the Company recommends that Shareholders can provide their power of attorney to the Securities Administration Bureau ("**BAE**"), namely PT Sharestar Indonesia as an Independent Party appointed by The Company to become a power of attorney by filling out the power of attorney form which can be downloaded on the Company's Website www.star-pacific.co.id ("**Company Website**"). The original power of attorney that has been completed and signed by the Shareholder along with supporting documents must be submitted to BAE no later than Thursday, 30 May 2024, at 12.00 West Indonesia Time ("**WIB**").
   b. **Mechanism of electronic attendance at the meeting**
      i. Shareholders whose shares are in KSEI's collective custody (scripless) intending to attend the Meeting are required to pay attention to the following provisions:
         - Participate in the Meeting electronically (only for local individual Shareholders); or
         - Its presence is authorized by granting power of attorney over attendance to an individual (local

individual) or Securities Administration Bureau ("BAE") or Custodian Banks ("BK") or Securities Company ("PE") electronically or e-Proxy via the eASY.KSEI Facility. Power of attorney based on e-Proxy is submitted via the eASY.KSEI Facility no later than Thursday, May 30, 2024, at 12.00 WIB.

ii. Local individual scripless Shareholders or authorized Shareholders Proxies who are present electronically are required to register electronically before the registration closes. Shareholders who are late or fail in the electronic registration process are considered not present at the Meeting and their share ownership is not counted as a quorum for attendance at the Meeting.

iii. Shareholders whose shares are not in collective custody intending to attend the Meeting electronically can only authorize their attendace to BAE by filling in the power of attorney form which can be downloaded via the Company Website. The original power of attorney that has been completed and signed by the Shareholders along with supporting documents must be received by BAE no later than Thursday, May 30, 2024, at 12.00 WIB. If this time limit is exceeded, BAE has the right to reject the power of attorney form.

3. In accordance with the provisions of Article 11 paragraph (7) of the Company's Articles of Association, the Meeting is chaired by a member of the Board of Commissioners appointed by the Board of Commissioners based on the Decree of the Company's Board of Commissioners dated May 8, 2024.

4. The Chairman of the Meeting has the right to request that those present prove their authority to attend the Meeting.

5. Those who are entitled to attend or be represented at the Meeting are:
   a. Shareholders or authorized Shareholders Proxies whose names are recorded in the Company's Register of Shareholders on Tuesday, May 7, 2024 until 16.00 WIB.
   b. Invitees are parties who are not Shareholders who attend at the invitation of the Board of Directors and do not have the right to express opinions and vote at the Meeting.

6. Provisions for Quorum Attendance and Decision Making are carried out in accordance with the provisions of Article 41 POJK 15/2020:
   a. The GMS can be held if at the GMS more than 1/2 (one half) of the total number of shares with voting rights are present or represented, unless the Company's Articles of Association determines a larger quorum.
   b. The GMS decision as referred to in letter a is valid if it is approved by more than 1/2 (one half) of all shares with voting rights present at the GMS, unless the Company's Articles of Association determine that the decision is valid if it is approved by the same number of affirmative votes. bigger.

7. All Meeting agenda items are discussed and deliberated on an continuously.

8. In accordance with the provisions of Article 12 paragraph (6) of the Company's Articles of Association, Shareholders or authorized Shareholder Proxies who can prove with a valid power of attorney, have the right to attend and speak and vote at the Meeting.

9. In each discussion of the Meeting agenda, the Chairman of the Meeting will provide an opportunity for the Shareholders or authorized Shareholders Proxies who are present to ask questions, opinions, proposals and/or suggestions before voting and questions, opinions, proposals and/or suggestions this must be relating to the Meeting agenda item being discussed.

10. Submission of questions, opinions, proposals and/or suggestions is carried out in the following manner:
    a. The Chairman of the Meeting determines the time allotted for questions and answers, namely for a maximum of 10 (ten) minutes. For each agenda item there will only be one stage for asking questions

and/or giving opinions.

b. Scrip Shareholders whose presence is authorized by BAE can include questions, opinions, proposals and/or suggestions in writing and submitt them to BAE at the same time as submitting of the power of attorney.
c. Shareholders or authorized Shareholders Proxies who are physically present can ask questions, opinions, proposals and/or suggestions by raising their hands so that our officers can provide question sheets. On this sheet the name of the Shareholder and/or the name of the proxy (if using a proxy) must be included and the number of shares owned or represented as well as questions, opinions, proposals and/or suggestions. The question sheet is then taken by our officers and submitted to the Notary to check its validity and then submitted to the Board of Directors.
d. Scripless Shareholders or authorized Shareholders Proxies who are present electronically can submit questions, opinions, proposals and/or suggestions via the eASY.KSEI Facility. Submission of questions, opinions, proposals and/or suggestions regarding the Meeting agenda being discussed can only be done during the question and answer session in the discussion of the agenda item.
e. All questions, opinions, proposals and/or suggestions during the question and answer session will be read directly by the Chairman of the Meeting.
f. For an orderly Meeting, the raise hand and allow to talk features in the Zoom webinar will be deactivated during the Meeting except for operators, hosts, panelists and supporting professionals.
g. By remembering point 1 (one) of these Rules, namely that the Meeting will be held in Indonesian, for Shareholders who do not speak Indonesian, questions can be submitted in English. The Chairman of the Meeting will read the main questions in Indonesian and respond in Indonesian.
h. The Chairman of the Meeting will not respond to questions that are not in accordance with the agenda item being discussed.
i. The Chairman of the Meeting may request assistance from members of the Company's Board of Directors or other parties deemed appropriate by the Chairman of the Meeting to provide answers or responses.

11. In accordance with the provisions of Article 12 paragraph (8) of the Company's Articles of Association, each share gives its holder the right to cast 1 (one) vote.

12. In accordance with the provisions of Article 12 paragraph (12) of the Company's Articles of Association, the decisions of the Meeting are binding if taken based on deliberation to reach a consensus. If deliberations for consensus are not reached, then decisions can be taken by voting, with the following conditions:
    a. Each share entitles its holder to cast 1 (one) vote. If a shareholder has more than 1 (one) share, then he is only asked to vote 1 (one) time and the vote represents all the shares he owns or represents.
    b. Voting will be carried out by the following mechanism:
        (i) Shareholders or authorized Shareholder Proxies who are physically present who vote against and abstain will be asked by the Chairman of the Meeting to raise their hands. If the Shareholders or authorized Shareholder Proxies do not raise their hands when asked by the Chairman of the Meeting to vote against and abstain, then the Shareholders concerned are deemed to have approved the proposal submitted.
        (ii) Shareholders or authorized Shareholder Proxies who are present electronically can vote from the date of the summons to the Meeting in accordance to the Guidelines. Especially for Shareholders or authorized Shareholder Proxies who vote via e-Proxy in the eASY.KSEI Facility, It will be read by a Notary according to the data in the e-Proxy.
    c. Shareholders or authorized Shareholder Proxies who are present physically or electronically but do not exercise their voting rights or abstain, are deemed valid to attend the Meeting and cast votes equal to the votes of the majority of Shareholders who votes by adding the said votes to the votes of the majority of Shareholders.
    d. The physical and electronic voting process will be opened by the Company within a maximum of 2 (two) minutes for each Meeting agenda item.
    e. The Notary assisted by BAE will check, calculate and read the number of attendance quorum as well as the results of voting calculations on each agenda item of the Meeting.

13. While the Meeting is being held, in order not to disturb the proceedings of the Meeting, please do not activate your cell phone or take photos or videos either with a cell phone or with other similar camera equipment in the Meeting room and/or around the Meeting room except for the Company.

14. Meeting participants are expected to attend the Meeting until the closing of the Meeting. If a Shareholder leaves the room during the voting event, then the person concerned are deemed to have agreed to all Meeting decisions.

15. If there are Shareholders or authorized Shareholder Proxies come after the registration is closed and the number of Shareholders' attendance has been reported by the Securities Administration Bureau to the Notary even though the Meeting has not been opened by the Chairman of the Meeting, then for the orderly running of the Meeting, the Shareholders are still permitted to attend the Meeting but are not allowed to ask a questions and the vote does not count.

16. The Meeting Rules must be implemented and obeyed by every Meeting participant so that the Meeting runs well and in an orderly manner. If during the Meeting there are things that could disrupt the orderly meeting and/or other Shareholders, then the Chairman of the Meeting can take actions deemed necessary and reasonable.

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